We strive for the advancement of the capital market
by creating a sustainable growth ecosystem within the financial investment industry

Global Leader	Financial Specialist	Platform Partner
Korea Financial Investment Association	**Press Release**	Active KOFIA

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KOFIA Discusses Key Capital Market Priorities at First Four K-Capital Market Forum Sessions

The Korea Financial Investment Association (KOFIA), chaired by Song-Youp Whang, has held the first four regular sessions of the "K-Capital Market Forum," held monthly from May through August following its official launch on April 27, 2026.

The K-Capital Market Forum brings together financial investment industry leaders, policymakers, and academics to identify key initiatives driving sustainable capital market growth. The forum aims to establish a mid-to-long-term strategic roadmap and a comprehensive ten-year blueprint for the future of South Korea's financial markets.

Across the four sessions, participants engaged in in-depth discussions on core reform agendas:

1. Expanding wealth management opportunities for the public through Individual Savings Accounts (ISAs)
2. Enhancing the social and legal functions of trust services
3. Reforming pension systems to secure retirement income in an aging society
4. Protecting shareholder rights and enhancing corporate value

Key Takeaways by Forum Session:

- **1st Forum (May) | Expanding Wealth Creation via K-ISA:** Marking the 10th anniversary of the ISA framework in Korea, participants discussed strategies to upgrade the ISA into a primary wealth management platform for the public. Experts emphasized designing long-term policy frameworks that support citizens across their entire lifecycle, facilitating wealth accumulation and retirement readiness.

- **2nd Forum (June) | Lifecycle Asset Management & Intergenerational Wealth Transfer:** Focused on improving public access to trust services and strengthening their role in wealth transfer and social guardianship. A consensus was reached that trusts can provide practical solutions for comprehensive asset management and intergenerational wealth transfer in a rapidly aging society.

- **3rd Forum (July) | Securing Retirement Income & Building a Robust Pension Safety Net in a Super-aged Society:** Addressed operational efficiencies and long-term, diversified asset allocation strategies to ensure a sustainable retirement pension system. Key recommendations included promoting balanced growth between contract-based and fund-based pension structures, refining the default option framework, and expanding public pension education.

- **4th Forum (August) | Restoring Market Trust by Protecting Shareholder Rights & Enhancing Corporate Value:** Explored actionable measures to protect shareholder rights and strengthen corporate competitiveness. Key proposals included staggering annual general meeting (AGM) dates, enhancing stewardship code compliance reviews, upgrading minority shareholder protection mechanisms, and strengthening investor redress mechanisms.

"The K-Capital Market Forum serves as an essential platform to explore the financial investment industry's fundamental role in restoring market confidence, supporting household wealth creation, and providing retirement security," said **Song-Youp Whang, Chairman of KOFIA and Chair of the K-Capital Market Forum**. *"We are committed to proactively establishing forward-looking strategies so that capital market development can contribute to people's lives and the national economy."*

Future Roadmap

The K-Capital Market Forum will continue discussions on key themes such as digital finance, productive finance, capital market infrastructure modernization, and stronger global financial competitiveness. The collective insights and policy proposals generated from these sessions will be compiled into an official policy report and submitted to the Korean government and the National Assembly in the first half of 2027.

Attachment: *Overview of the K-Capital Market Forum*

KOFIA press releases are also available on its website at www.kofia.or.kr.

[ATTACHMENT] Overview of the K-Capital Market Forum

Background & Objective

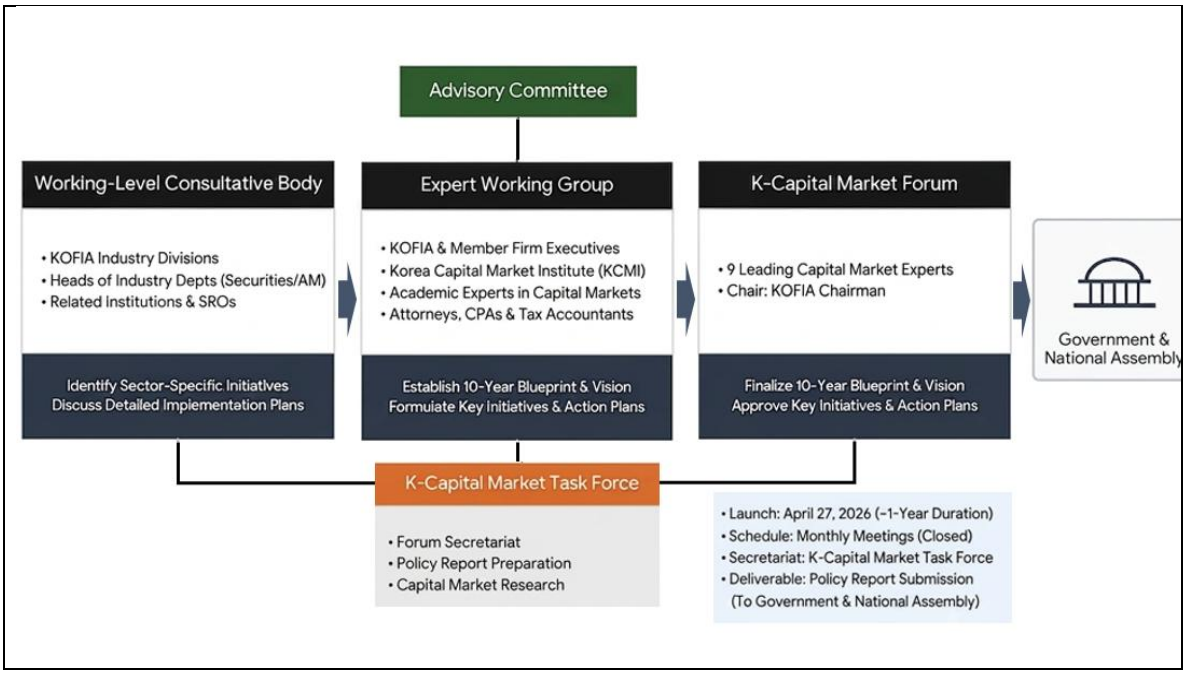
Launched on April 27, 2026, the **K-Capital Market Forum** was established to formulate mid-to-long-term strategies aimed at enhancing the financial investment industry's contribution to South Korea's overall economic growth.

Forum Leadership & Committee Members

To design a comprehensive ten-year blueprint for the Korean capital market, the forum committee is composed of nine prominent leaders across industry, research, and academia *(listed in alphabetical order by Korean surname)*:

- **Song-Youp Whang (Chair)** – Chairman, Korea Financial Investment Association (KOFIA)
- **Sei-Wan Kim** – President, Korea Capital Market Institute (KCMI)
- **Je-Yoon Shin** – Chairman of the Board of Directors, Samsung Electronics
- **Sang-Ho Yoo** – Senior Vice Chairman, Korea Investment & Securities
- **Chang-Hyun Yun** – CEO & President, KOSCOM
- **Sang-Ki Jung** – Former Vice Chairman, Mirae Asset Global Investments
- **Sun-Seop Jung** – Professor, Seoul National University School of Law
- **Woon-Youl Choi** – President, Korean Institute of Certified Public Accountants (KICPA)
- **Sung-Kook Hong** – Former CEO & President, Daewoo Securities

Process Framework



Operations & Strategic Structure

- **Monthly Forum Sessions:** Holds regular monthly meetings to construct actionable implementation roadmaps and strategic plans for core market issues, including Individual Savings Accounts (ISAs), trusts, pension systems, and shareholder protection mechanisms.

- **Specialized Expert Working Group:** Specialized Working Group drives technical, topic-specific discussions prior to each forum.

    - A total of 36 experts—including KCMI research fellows, executives from KOFIA and financial investment firms, academics, and attorneys—participated in the first four expert working group sessions.

- **Feedback Loop & Review:** The outcome of the expert working group discussions are reflected in the regular forum sessions, where forum members provide feedback on the presentations.