We strive for the advancement of the capital market
by creating a sustainable growth ecosystem within the financial investment industry

Global Leader	Financial Specialist	Platform Partner
Korea Financial Investment Association	**Press Release**	Active KOFIA

Date	July 31, 2026	Department	Public Relations (02-2003-9312~7)

H1 2026 Fund Market Trends

1. Market Overview

As of end-June 2026, total net assets of all publicly offered and private funds reached KRW 1,734.5 trillion, up KRW 358.2 trillion (26.0%) from KRW 1,376.3 trillion at end-December 2025.

Note: Growth in total net assets from the previous half-year: H1 2024 +10.1%; H2 2024 +2.7%; H1 2025 +12.5%; H2 2025 +11.4%; H1 2026 +26.0%.

Net assets increased in both publicly offered and private funds, reaching KRW 897.4 trillion and KRW 837.1 trillion, respectively. This represented increases of KRW 288.0 trillion (47.3%) for publicly offered funds and KRW 70.2 trillion (9.2%) for private funds from end-December 2025.

Growth in publicly offered funds, led by ETFs, drove the expansion of the overall market and lifted their total net assets above those of private funds.

< Half-Yearly Trend in Total Net Assets >

(Unit: KRW trillion, %)

Category	End-Dec 2023	End-Jun 2024	End-Dec 2024	End-Jun 2025	End-Dec 2025	End-Jun 2026
Publicly Offered Funds	348.3	415.9 (+19.4%)	435.5 (+4.7%)	524.1 (+20.3%)	609.4 (+16.3%)	**897.4 (+47.3%)**
Private Funds	623.1	653.6 (+4.9%)	663.1 (+1.5%)	711.6 (+7.3%)	766.9 (+7.8%)	**837.1 (+9.2%)**
Total	971.4	1,069.60 (+10.1%)	1,098.70 (+2.7%)	1,235.70 (+12.5%)	1,376.30 (+11.4%)	**1,734.50 (+26.0%)**

By Asset Class

Across all publicly offered and private funds, net assets increased in every asset class except bond funds, which declined by KRW 3.3 trillion from end-December 2025. Equity funds posted the largest increase, at KRW 209.6 trillion, followed by derivatives funds at KRW 44.8 trillion and money market funds (MMFs) at KRW 32.0 trillion.

Among publicly offered funds, growth was led by equity funds (+KRW 198.1 trillion) and derivatives funds (+KRW 42.6 trillion). Among private funds, multi-asset funds (+KRW 16.3 trillion) and funds of funds (+KRW 12.2 trillion) posted the largest increases.

2. Capital Inflows and Outflows

Note: Unlike net assets, which are measured at a point in time, fund flows measure movements over a given period.

During H1 2026, all asset classes except bond funds, which recorded net outflows of KRW 3.0 trillion, saw net inflows. Total net inflows across publicly offered and private funds amounted to KRW 126.3 trillion.

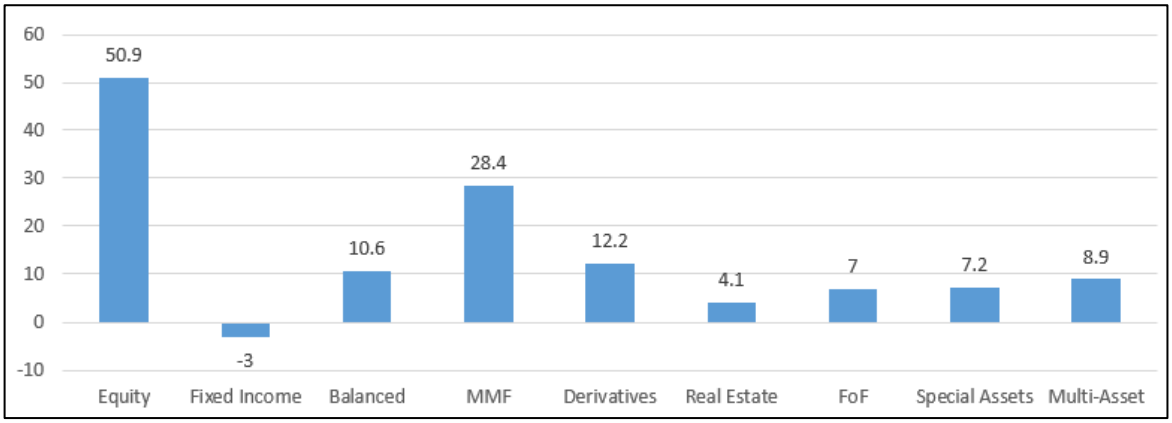
By offering type, publicly offered funds recorded net inflows of KRW 96.9 trillion, while private funds recorded net inflows of KRW 29.3 trillion. By investment destination, funds investing in domestic assets received net inflows of KRW 91.8 trillion, compared with KRW 34.5 trillion for funds investing in overseas assets.

By asset class, net inflows were concentrated in equity funds (+KRW 50.9 trillion), MMFs (+KRW 28.4 trillion), derivatives funds (+KRW 12.2 trillion) and balanced funds (+KRW 10.6 trillion).

Inflows into publicly offered funds were led by equity funds (+KRW 54.4 trillion) and MMFs (+KRW 23.3 trillion), while inflows into private funds were led by bond funds (+KRW 6.7 trillion) and multi-asset funds (+KRW 6.5 trillion).

< Net Fund Flows in H1 2026 >

(Unit: KRW trillion)



3. By Investment Destination

As of end-June 2026, total net assets of funds investing in domestic assets stood at KRW 1,137.4 trillion, up KRW 265.2 trillion (30.4%) from end-December 2025. These funds accounted for 65.6% of the total fund market, up 2.2 percentage points from 63.4% at end-December 2025.

Total net assets of funds investing in overseas assets reached KRW 597.1 trillion, up KRW 93.0 trillion (18.5%) from end-December 2025. Their share of the total fund market was 34.4%, compared with 36.6% at end-December 2025.

Growth in funds investing in domestic assets was led by equity funds (+KRW 157.3 trillion) and derivatives funds (+KRW 40.7 trillion). Among funds investing in overseas assets, equity funds (+KRW 52.3 trillion) and funds of funds (+KRW 17.0 trillion) posted the largest increases.

Domestic equity fund net assets more than doubled, rising 125.2% from KRW 125.6 trillion at end-December 2025 to KRW 282.9 trillion at end-June 2026.

4. Publicly Offered and Private Funds

Publicly Offered Funds

As of end-June 2026, total net assets of publicly offered funds totaled KRW 897.4 trillion, up KRW 288.0 trillion (47.3%) from KRW 609.4 trillion at end-December

2025.

ETF net assets reached KRW 512.4 trillion, an increase of KRW 215.3 trillion (72.4%) from KRW 297.1 trillion at end-December 2025. ETFs accounted for 57.1% of total net assets in publicly offered funds.

Indicator	Details
Composition by asset class (end-June 2026)	Equity 63.7%; derivatives 20.5%; bonds 10.3%
ETF net assets	H1 2025: KRW 210.3tn; H2 2025: KRW 297.1tn (+41.3%); H1 2026: KRW 512.4tn (+72.4%)
ETF share of total net assets of publicly offered funds	H1 2025: 40.1%; H2 2025: 48.8%; H1 2026: 57.1%

Excluding ETFs, net assets of publicly offered funds stood at KRW 385.0 trillion, up KRW 72.7 trillion (23.3%) from KRW 312.2 trillion at end-December 2025.

Private Funds

As of end-June 2026, total net assets of private funds totaled KRW 837.1 trillion, up KRW 70.2 trillion (9.2%) from KRW 766.9 trillion at end-December 2025.

Market Shares

Publicly offered and private funds accounted for 51.7% and 48.3% of the market, respectively, at end-June 2026. The share of publicly offered funds rose by 7.4 percentage points from 44.3% at end-December 2025, while the share of private funds declined from 55.7% to 48.3%.

Detailed fund statistics are available at freesis.kofia.or.kr.

KOFIA press releases are also available on its website at www.kofia.or.kr.