

PRESS RELEASE

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Korean Securities Industry Delegation Pays a Visit to the US Capital Market

As part of KOFIA's "New Portfolio Korea" (NPK) program, a delegation from the Korean financial investment industry, consisting of CEOs from leading securities companies and KOFIA's Chairman Hwang Young-Key, will leave for the United States on Sunday, September 25. The visit serves as an opportunity to gain insights into current trends in the US capital market, and forge ties with the US securities industry.

There are 15 participants in the delegation, including CEOs from 14 securities companies: Kyobo, Daishin, Dongbu, Mirae Asset, BNK, Shinyoung, Shinhan, IBK, Yuanta, Eugene, eBEST, KTB, Kiwoom and Hana.

The NPK program is an annual event arranged by KOFIA where a delegation of CEOs from KOFIA member companies visits overseas capital market players and participates in events held by local institutions. This is an effective means to acquire information on global capital markets and seek broader cooperation with overseas players. This year, the delegation will be in Washington D.C. and New York from September 25 to 30.

During its stay in Washington D.C., the delegation will meet with capital market related institutions including the Securities and Exchange Commission (SEC), Financial Industry Regulatory Authority (FINRA), and Investment Company Institute (ICI), to learn about regulatory trends in the US capital market and major issues.

The delegation will also take part in the "Capital Markets Conference 2016" held by the Securities Industry and Financial Markets Association, or SIFMA, on September 27. The Capital Markets Conference is a regular meeting that takes place in the second half of the year per annum, and programs include lectures, discussions, and Q&A sessions on the US capital market with leaders from US regulatory authorities and the financial investment industry. Taking this opportunity, the delegation will engage in discussions with CEOs from US investment banks, and meetings will be held with SIFMA board members to look into ways to enhance cooperation between the securities industries of Korea and the US.

In New York, the delegation will visit the New York Stock Exchange (NYSE); Oliver Wyman, a global management consulting firm with a reputation as a consultant for securities companies; Greenhill, a mid-sized investment bank specializing in financial advisory services for companies; R3, a financial innovation company in the blockchain industry; and other related institutions in order to gain a better understanding of the current status and prospects of the US capital market and map out a new future for the further development of Korean securities companies.

Senior director of KOFIA's International Affairs Department, Yang Sung-Uk, commented after making preparations for the program that the aim of the upcoming NPK is to visit the US capital market, the very center of the global financial industry, so as to learn about global capital market trends and the business models of small and mid-sized securities companies. He went on to remark that the NPK will be an invaluable opportunity to seek out new paths for the future development of Korean securities companies.