

PRESS RELEASE

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KOFIA Chairman Hwang Young-Key Becomes the First Subscriber to Overseas Equity Investment Funds with Tax Benefits

KOFIA Chairman Hwang Young-Key became the first person in Korea to subscribe to overseas equity investment funds with tax benefits on the morning of February 29, the date of the launch of the product. He invested KRW 30 million, the maximum investment limit per individual. Mirae Asset Vice Chairman Choi Hyun-Man and Mirae Asset Securities President Byun Jae-Sang followed suit, subscribing to the product in celebration of the launch.

The overseas equity investment fund invests 60% or more in overseas listed stocks and offers tax exemptions for ten years. Subscriptions can be made for the next two years, until the end of 2017.

Tax exemptions are granted for not only trading and valuation gains, but also for exchange gains, on the product's overseas-listed stocks. There are also no restrictions on investor qualifications, making the funds even more favorable for investors.

After completing his overseas equity investment fund subscription, Chairman Hwang commented, "Overseas equity investment funds that enable global investment and offer tax benefits will raise expected investment returns. This product acts as an 'investment partner' for investors, which can be actively utilized in these times that are characterized by the interest rate cliff."